	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
1	Owner: LES MINES DE FER CONSOLIDATED LIMITÉE		i) Lot B-ONE THOUSAND THREE HUNDRED TWENTY (B-1320), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private	Based on subsearches conducted in the Land Register on December 4, 2015
	Now known as: CLIFFS QUEBEC IRON MINING ULC / CLIFFS QUEBEC MINE DE FER ULC	Bâtisseurs, City of Fermont, Province of Quebec;	HUNDRED FIFTY-TWO (B-1352), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on	at 3:43 p.m.
		iii) 123, rue des Bâtisseurs, City of Fermont, Province of Quebec;		January 28, 2015 under number 21 320 459, given by Dexter Québec Inc. to The Bloom Lake Iron Ore Mine Limited Partnership/ Société en	
		iv) 127, rue des Bâtisseurs, City of Fermont, Province of Quebec;	iv) Lot B-ONE THOUSAND THREE HUNDRED FIFTY (B-1350), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as	
		v) 131, rue des Bâtisseurs, City of Fermont, Province of Quebec;	/	debtors, and to Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, affecting, <i>inter alia</i> ,	
		vi) 135, rue des Bâtisseurs, City of Fermont, Province of Quebec;	vi) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-SIX (B-1336), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	all these Properties (said lots and said buildings), for an original amount of \$2,988,156.39;	
		vii) 139, rue des Bâtisseurs, City of Fermont, Province of Quebec;	vii) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-SEVEN (B-1337), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	ii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	Bâtisseurs, City of Fermont, Province of Quebec; xiii) 163, rue des Bâtisseurs, City of Fermont, Province of Quebec;	 HUNDRED THIRTY-EIGHT (B-1338), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; ix) Lot B-ONE THOUSAND THREE HUNDRED THIRTY-NINE (B-1339), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; x) Lot B-ONE THOUSAND THREE HUNDRED FORTY (B-1340), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xi) Lot B-ONE THOUSAND THREE HUNDRED FORTY (B-1340), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xi) Lot B-ONE THOUSAND THREE HUNDRED FORTY-ONE (B-1341), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; xii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-TWO (B-1342), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; 	June 19, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 22, 2015 under number 21 719 853, given by Dexter Québec Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership / Société en Comman-dite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, and relating to the notice of legal hypothec registered under number 21 320 459.	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	xv) 171, rue des Bâtisseurs, City of Fermont, Province of Quebec;	xv) Lot B-ONE THOUSAND THREE HUNDRED FORTY-NINE (B-1349), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;		
	xvi) 175, rue des Bâtisseurs, City of Fermont, Province of Quebec;			
	xvii) 179, rue des Bâtisseurs, City of Fermont, Province of Quebec;	xvii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-SIX (B-1346), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;		
	xviii) 183, rue des Bâtisseurs, City of Fermont, Province of Quebec;	xviii) Lot B-ONE THOUSAND THREE HUNDRED FORTY-SEVEN (B-1347), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;		
	xix) 124, rue des Bâtisseurs, City of Fermont, Province of Quebec;	xix) Lot B-ONE THOUSAND THREE HUNDRED SEVENTY (B-1370), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;		
	xx) 128, rue des Bâtisseurs, City of Fermont, Province of Quebec;	xx) Lot B-ONE THOUSAND THREE HUNDRED SIXTY-NINE (B-1369), of BlocB, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;		
	 xxi) 132, rue des Bâtisseurs, City of Fermont, Province of Quebec; 	xxi) Lot B-ONE THOUSAND THREE HUNDRED SIXTY-EIGHT (B-1368), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;		

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	Bâtisseurs, City of	xxii) Lot B-ONE THOUSAND THREE HUNDRED SIXTY-SEVEN (B-1367), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.		

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
2	Lessee and Holder of rights of superficies: CONSOLIDATED THOMPSON IRON MINES LIMITED Now known as: CLIFFS QUEBEC IRON MINING ULC / CLIFFS QUEBEC MINE DE FER ULC (the "Lessee")	J. J	The leased premises, which are also subject to rights of superficies granted to the Lessee, are now known as being composed of : i) Lot FOUR MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND ONE HUNDRED AND FIFTY-SIX (4 787 156) of the Cadastre of Québec, in the Land Registration Division of Sept-Iles; ii) Lot FOUR MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND ONE HUNDRED AND FIFTY-NINE (4 787 159) of the Cadastre of Québec, in the Land Registration Division of Sept-Iles; iii) Lot FOUR MILLION SEVEN HUNDRED EIGHTY-SEVEN THOUSAND ONE HUNDRED SIXTY (4 787 160) of the Cadastre of Québec, in the Land Registration Division of Sept-Iles.	 i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on December 2, 2014 and registered in the Land Register for the Registration Division of Sept-Iles on December 4, 2014 under number 21 231 484, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and affecting said lot 4 787 156 for a principal amount of \$76,412.65; ii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on December 2, 2014 and registered in the Land Register for the Registration Division of Sept-Iles on December 4, 2014 under number 21 231 500, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and Register for the Registration Division of Sept-Iles on December 4, 2014 under number 21 231 500, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and 	Based on subsearches conducted in the Land Register on December 4, 2015 at 3:43 p.m.

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			affecting said lot 4 787 159 for a principal amount of \$76,412.65;	
			iii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on December 2, 2014 and registered in the Land Register for the Registration Division of Sept- Iles on December 4, 2014 under number 21 231 504, given by Kilotech Contrôle (1995) inc. to Cliffs Québec Mine de Fer Limitée and affecting said lot 4 787 160 for a principal amount of \$76,412.65;	
			iv) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on May 6, 2015 and registered in the Land Register for the Registration Division of Sept- Îles on May 20, 2015 under number 21 540 644, given by Kilotech Contrôle (1995) inc. against Cliffs Québec Mine de	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Fer Limitée, relating to the notice of legal hypothec registered under number 21 231 484;	
			v) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on May 6, 2015 and registered in the Land Register for the Registration Division of Sept- Îles on May 20, 2015 under number 21 540 645, given by Kilotech Contrôle (1995) inc. against Cliffs Québec Mine de Fer Limitée, relating to the notice of legal hypothec registered under number 21 231 500;	
			vi) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on May 6, 2015 and registered in the Land Register for the Registration Division of Sept- Îles on May 27, 2015 under number 21 559 612, given by Kilotech Contrôle (1995) inc. against Cliffs Québec Mine de	

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
				Fer Limitée, relating to the notice of legal hypothec registered under number 21 231 504.	
3	Owner of the lands: The Government of Québec (based on the Mining Lease #877). BLOOM LAKE GENERAL PARTNER LIMITED, AS GENERAL PARTNER OF THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP is the lessee of the lands by virtue of the Mining Lease Number 877 (as transferred from CONSOLIDATED THOMPSON IRON MINES LIMITED).	the Mining Lease Number 877 and	 The emplacement covered by the Mining Lease Number 877 and the rights pertaining thereto, is known and designated as being composed of the following lots: i) Lot number TWO (2) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; ii) Lot number THREE (3) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; iii) Lot number FOUR (4) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; iii) Lot number FOUR (4) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; iv) Lot number FIVE (5) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; v) Lot number SIX (6) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; v) Lot number SIX (7) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; 	 i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on July 17, 2013 and registered in the Land Register for the Registration Division of Saguenay on July 19, 2013 under number 20 134 490, given by Beumer Corporation to The Bloom Lake Iron Ore Mine Limited Partnership and affecting, <i>inter alia</i>, all the constructions, structures, improvements, additions and immovable appurtenances (the "Constructions") erected on the lots mentioned under the legal description of the Property for an original principal amount of \$7,362,438.71; ii) Prior notice of exercise of a hypothecary right of sale by judicial authority executed 	Based on subsearches conducted in the Land Register on December 4, 2015 at 3:43 p.m.

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	in connection with the Property.	cadastre of the Township of Normanville, Registration Division of Saguenay; vii) Lot number EIGHT (8) of the official cadastre of the Township of Normanville, Registration Division of Saguenay; and viii) Lot number NINE (9) of the official cadastre of the Township of Lislois, Registration Division of Saguenay.	under private signature on November 5, 2013 and registered in the Land Register for the Registration Division of Saguenay on November 12, 2013 under number 20 390 319, given by Beumer Corporation against The Bloom Lake Iron Ore Mine Limited Partnership, relating to the notice of legal hypothec registered under number 20 134 490; iii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on July 23, 2014 and registered in the Land Register for the Registration Division of Saguenay on July 24, 2014 under number 20 941 473, given by Béton Provincial Ltée to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, affecting, <i>inter alia</i> , the Constructions erected on the said lots mentioned under the legal	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			description of the Property for an original principal amount of \$301,162.14;	
			iv) Prior notice of exercise of a hypothecary right of sale by judicial authority executed under private signature on October 1, 2014, and registered in the Land Register for the Registration Division of Saguenay on October 9, 2014 under number 21 107 099, given by Béton Provincial Ltée against Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, relating to the notice of legal hypothec registered under number 20 941 473 and the outstanding principal sum of \$114,997.96;	
			v) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on October 24, 2014 and registered in the Land Register for the Registration	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Division of Saguenay on October 27, 2014 under number 21 141 470, given by Mécanarc Inc. to The Bloom Lake Iron Ore Mine Limited Partnership and affecting the said lots mentioned under the legal description of the Property and the Constructions erected thereon (in connection with "phase II du projet Lac Bloom") for an original principal amount of \$210,139.94;	
			vi) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on December 17, 2014 and registered in the Land Register for the Registration Division of Saguenay on December 19, 2014 under number 21 267 149, given by Wesco Distribution Canada LP to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$99,989.45;	
			vii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on December 18, 2014 and registered in the Land Register for the Registration Division of Saguenay on December 19, 2014 under number 21 267 439, given by 3887952 Canada Inc. (doing business under the name of Equipements Nordiques), to The Bloom Lake Iron Ore Mine	
			Limited Partnership and to Bloom Lake General Partner Limited, as general partner of	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$1,281,307.96;	
			viii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 20, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 21, 2015 under number 21 307 902, given by Bremo Inc. (doing business under the name of Rematech Division Bremo) to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$503,318.77;	
			ix) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 20, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 21, 2015 under number 21 308 964, given by AIA Automation Inc to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$131,071.96;	
			x) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 20, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 21, 2015 under number 21 309 183, given by Shetush-Ondel Inc. to The Bloom Lake Iron Ore Mine	
			Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original principal amount of \$510,114.57;	
			xi) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 27, 2015 under number 21 317 296, given by Hatch Ltd. to The Bloom Lake Iron Ore Mine Limited	
			Partnership, as debtor, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtor in the said lots mentioned under the legal description of the Property and in the Constructions erected	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			thereon, for an original amount of \$1,043,850.99;	
			xii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 27, 2015 under number 21 318 615, given by Étude Jacques Blanchard to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner	
			Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and	
			interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original amount of	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			\$250,200.82;	
			\$250,200.82; xiii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 28, 2015 under number 21 320 459, given by Dexter Québec Inc. to The Bloom Lake Iron Ore Mine Limited Partnership/ Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, affecting, <i>inter alia</i> , the Constructions erected on the said lots mentioned under	
			the legal description of the Property, and more particularly	
			the building bearing civic number 755 Road 389, in	
			Fermont (Québec), for an	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			original amount of \$2,988,156.39;	
			xiv) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on January 28, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 29, 2015 under number 21 322 822, given by Concassés de la Rive-Sud Inc. to The Bloom Lake Iron Ore	
			Mine Limited Partnership, as debtor, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, <i>inter alia</i> , the rights, title and interests of the debtor in the said lots mentioned under the legal description of the Property and in the	
			Constructions erected thereon, for an original amount of \$1,110,532.01; xv) Notice of legal hypothec in favor of persons having taken part in the construction or	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			renovation of an immovable executed under private signature on January 29, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 30, 2015 under number 21 324 421, given by Construction Fortin & Lévesque Inc. to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected	
			thereon, for an original amount of \$131,175.03;	
			xvi) Prior notice of exercise of a hypothecary right of sale by judicial authority executed under private signature on January 23, 2015 and	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			registered in the Land Register for the Registration Division of Saguenay on January 30, 2015 under number 21 325 209, given by Wesco Distribution Canada LP against The Bloom Lake Iron Ore Mine Limited Partnership and Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, relating to the notice of legal hypothec registered under number 21 267 149;	
			xvii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on January 30, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 2, 2015 under number 21 327 962, given by Jacques Blanchard, Arpenteur- Géomètre Inc. to The Bloom Lake Iron Ore Mine Limited	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Partnership and Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original amount of \$250,200.82;	
			xviii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 2, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 3, 2015 under number 21 331 044, given by Wesco Distribution Canada LP to 7583168 Canada Inc. (doing business under the name Entreprises Électro Sélect), as debtor, to Ministère de	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			l'Énergie et des Ressources Naturelles, as owner, and to The Bloom Lake Iron Ore Mine Limited Partnership and to Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as owners and/or lessees, and affecting, inter alia, the rights, title and interests related to the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an original amount of \$28,720.76;	
			xix) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 4, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 5, 2015 under number 21 335 086 given by Électro Saguenay Castonguay Ltée to The Bloom Lake Iron Ore Mine Limited Partnership and Bloom Lake General	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an amount of \$171,016.03;	
			xx) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 11, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 12, 2015 under number 21 347 042, given by Kilotech Contrôle Inc. to The Bloom Lake Iron Ore Mine Limited Partnership, Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership and Cliffs	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Québec Mine de Fer ULC, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an amount of \$108,049.50; xxi) Notice of legal hypothec in favor of persons having taken	
			part in the construction or renovation of an immovable, executed under private signature on February 12, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 13, 2015 under number 21 349 815, given by 3858031 Canada Inc. (doing business under the name of Assi) to The Bloom Lake Iron Ore Mine Limited Partnership and Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			l'Énergie et des Ressources Naturelles, as owner, affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an amount of \$83,997.46;	
			xxii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 13, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 16, 2015 under number 21 351 244, given by Tyco International du Canada	
			Ltée (doing business also under the name of SimplexGrinnell) to The Bloom Lake Iron Ore Mine Limited Partnership and Bloom Lake General Partner Limited, as general partner of The Bloom Lake Iron Ore Mine Limited Partnership, as debtors, and to Ministère de l'Énergie et des	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Ressources Naturelles, as owner, affecting, inter alia, the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an amount of \$632,692.82;	
			xxiii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 23, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 27, 2015 under number 21 374 136, given by Golder Associates Ltd. to The Bloom Lake Iron Ore Mine	
			Limited Partnership and to its general partner Bloom Lake General Partner Limited, and to Cliffs Natural Resources Inc. as debtors and/or lessees and/or owners of mineral rights and exploitation, to Ministère de l'Énergie et des Ressources Naturelles, as owner, affecting,	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			<i>inter alia,</i> the Constructions erected on the lots mentioned under the legal description of the Property for an amount of \$156,812.44;	
			xxiv) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 27, 2015 and registered in the Land Register for the Registration Division of Saguenay on March 2, 2015 under number 21 376 076, given by Maxam Explosives, Inc. to The Bloom Lake Iron Ore Mine Limited Partnership/Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as	
			debtors, and to Ministère de l'Énergie et des Ressources Naturelles, as person concerned, affecting, <i>inter alia</i> , the Constructions erected on	
			the lots mentioned under the legal description of the Property, and more particularly	

OWNER/HOLD	ER PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			the building bearing civic number 755 Road 389, in the City of Fermont, Province of Québec, for an amount of \$212,756.64;	
			xxv) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on March 23, 2015 and registered in the Land Register for the Registration Division of Saguenay on April 1, 2015 under number 21 433 216, given by Tyco International du Canada Ltée (doing business under the name of SimplexGrinnell), as creditor, against Ministère de l'Énergie des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors (and as owners, lessees and/or holders of mining and exploitation rights),	
			and relating to the notice of legal hypothec registered under number 21 351 244;	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			xxvi) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on March 2, 2015 and registered in the Land Register for the Registration Division of Saguenay on April 13, 2015 under number 21 452 903, given by Wesco Distribution Canada LP, as creditor, against 7583168 Canada Inc. (doing business under the name of Les Entreprises Électro Sélect), as debtor, Ministère de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as owners and/or lessees and/or holders of mining and exploitation rights, and relating to the notice of legal hypothec registered under number 21 331 044;	
			xxvii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			February 12, 2015 and registered in the Land Register for the Registration Division of Saguenay on April 14, 2015 under number 21 454 654, given by Bremo Inc. (doing business under the name of Rematech Division Bremo), as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors, and Ministère de l'Énergie et des Ressources Naturelles, as owner, and relating to the notice of legal hypothec registered under number 21 307 092;	
			xxviii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on April 23, 2015 and registered in the Land Register for the Registration Division of Saguenay on May 4, 2015 under number 21 501 764, given by Jacques Blanchard, Arpenteur-Géomètre Inc., as creditor, against Ministère de	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			l'Énergie et des Ressources Naturelles, as owner, and The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors (and as owners, lessees and/or holders of mining and exploitation rights) and relating to the notice of legal hypothec registered under number 21 327 962;	
			xxix) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on May 13, 2015 and registered in the Land Register for the Registration Division of Saguenay on May 15, 2015 under number 21 532 269, given by WSP Canada Inc. to Ministère de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron	
			Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, and Cliffs Québec Mine de Fer ULC, as debtors and/or	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			lessees and/or holders of mining and exploitation rights, and, affecting, <i>inter alia</i> , the rights, title and interests of the debtors in the said lots mentioned under the legal description of the Property and in the Constructions erected thereon, for an amount of \$359,338.11; xxx) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on May 21, 2015 and registered in the Land Register for the Registration Division of Saguenay on May 28, 2015 under number 21 564 429, given by Hatch Ltd., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership, as debtor, and Ministère de l'Énergie et des Ressources Naturelles, as owner, and relating to the notice of legal hypothec registered under number 21 317 296;	
			xxxi) Prior notice of exercise of	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			the hypothecary right of sale by judicial authority executed under private signature on May 21, 2015 and registered in the Land Register for the Registration Division of Saguenay on May 28, 2015 under number 21 564 743, given by Concassés de la Rive-Sud Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership, as debtor, and Ministère de l'Énergie et des Ressources Naturelles, as owner, and relating to the notice of legal hypothec registered under number 21 322 822;	
			xxxii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 1, 2015 and registered in the Land Register for the Registration Division of Saguenay on June 11, 2015 under number 21 607 396, given by WSP Canada inc., as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, and The	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, and Cliffs Québec Mine de Fer ULC, as debtors and/or lessees and/or holders of mining and exploitation rights, and relating to the notice of legal hypothec registered under number 21 532 269;	
			xxxiii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 16, 2015 and registered in the Land Register for the Registration Division of Saguenay on June 30, 2015 under number 21 662 551, given by Construction Fortin &	
			Lévesque Inc., as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, and The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors and/or lessees and/or holders and debtors of mining and	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			exploitation rights, and relating to the notice of legal hypothec registered under number 21 324 421;	
			xxxiv) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 16, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 8, 2015 under number 21 682 305, given by Golder Associates Ltd., as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, and The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, and Cliffs Natural Resources Inc., as	
			debtors and/or lessees and/or holders and debtors of mining and exploitation rights, and relating to the notice of legal hypothec registered under number 21 374 136;	
			xxxv) Prior notice of exercise of	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			the hypothecary right of sale by judicial authority executed under private signature on June 19, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 22, 2015 under number 21 719 853, given by Dexter Québec Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership/Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, and relating to the notice of legal hypothec registered under number 21 320 459;	
			xxxvi) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 19, 2015 and registered in the Land Register for the Registration Division of	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Saguenay on July 22, 2015 under number 21 719 854, given by Maxam Explosives, Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership /Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and Ministère de l'Énergie et des Ressources Naturelles, as person concerned, and relating to the notice of legal hypothec registered under number 21 376 076;	
			xxxvii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on July 21, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 28, 2015 under number 21 730 640, given by AIA Automation Inc., as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors (and as owners, lessees and/or holders of mining and exploitation rights), and relating to the notice of legal hypothec registered under number 21 308 964;	
			xxxviii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on July 21, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 30, 2015 under number 21 736 283, given by Shetush-Ondel Inc., as creditor, against Ministère	
			de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors (and as owners, lessees and/or holders of mining and exploitation rights), and relating to the notice of legal hypothec registered	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			under number 21 309 183;	
			xxxix) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on July 29, 2015 and registered in the Land Register for the Registration Division of Saguenay on August 26, 2015 under number 21 792 320, given by 3858031 Canada Inc., as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors (and as owners, lessees and/or holders of mining and exploitation rights), and relating to the notice of legal hypothec registered under number 21 349 815;	
			xxxx) Prior notice of exercise of	
			the hypothecary right of sale by judicial authority executed under private signature on	
			August 24, 2015 and registered in the Land Register for the	

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
				Registration Division of Saguenay on September 23, 2015 under umber 21 853 325, given by 3887952 Canada Inc. (doing business under the name of Les Équipements Nordiques), as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine Limited Partnership and its general partner Bloom Lake General Partner Limited, as debtors (and as owners, lessees and/or holders of mining and exploitation rights), and relating to the notice of legal hypothec registered under number 21 267 439.	
4	Owner: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM	Mélèzes, City of Fermont, Province of Québec; iii) 29, rue des	 HUNDRED EIGHTY-FIVE (B-1385), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; ii) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-SIX (B-1386), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay; iii) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-SEVEN (B-1387), of 	favor of persons having taken part in the construction or renovation of an immovable executed under private signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 28, 2015 under number 21 320 459, given by	Based on subsearches conducted in the Land Register on December 4, 2015 at 3:43 p.m.

	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	of Québec; iv) 33, rue des Mélèzes, City of Fermont, Province of Québec.	Lislois, Registration Division of Saguenay; iv) Lot B-ONE THOUSAND THREE HUNDRED EIGHTY-EIGHT (B-1388), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.	Bloom Lake Iron Ore Mine Limited Partnership/ Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, affecting, <i>inter alia</i> , all these Properties (said lots and buildings), for an original amount of \$2,988,156.39; ii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 19, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 22, 2015 under number 21 719 853, given by Dexter Québec Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership/Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			debtors, and Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, and relating to the notice of legal hypothec registered under number 21 320 459.	

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
5	Owner: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM / THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP	40, rue Bougainville, City of Fermont, Province of Québec.	Lot B-EIGHT HUNDRED AND TWO (B-802), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.	 i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 28, 2015 under number 21 320 459, given by Dexter Québec Inc. to The Bloom Lake Iron Ore Mine Limited Partnership/ Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, affecting, <i>inter alia</i>, all these Properties (said lots and buildings), for an original amount of \$2,988,156.39; ii) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 19, 2015 and registered 	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			in the Land Register for the Registration Division of Saguenay on July 22, 2015 under number 21 719 853, given by Dexter Québec Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership/Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, and relating to the notice of legal hypothec registered under number 21 320 459.	

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
6	 (i) Owner of the land: VILLE DE FERMONT (ii) Owner of the mobile home installed on the land mentioned on the assessment roll of the City of Fermont: BLOOM LAKE IRON ORE LTD 		Lot B-ONE THOUSAND AND FORTY-SIX (B-1046), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay.	Nil.	Based on subsearches conducted in the Land Register on December 4, 2015 at 3:43 p.m.
7	Owner: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM / THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP	388, rue du Fer, City of Fermont, Province of Québec.	Lot B-ONE THOUSAND FOUR HUNDRED SIXTY-THREE (B-1463), of Bloc B, of the Cadastre of the Township of Lislois, Registration Division of Saguenay;	 i) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable, executed under private signature on February 11, 2014 and registered in the Land Register for the Registration Division of Saguenay on February 12, 2014 under number 20 557 932, given by G. Doyon Cuisine Inc., as creditor, to Cliffs Québec Mine de Fer Limitée, The Bloom Lake Iron Ore Mine Limited Partnership, RCM Modulaire Inc. and Ministère des Ressources Naturelles, as debtors, affecting said lot B- 1463 of Bloc B, a principal 	Based on subsearches conducted in the Land Register on December 4, 2015 at 3:43 p.m.

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			amount of \$1,423,914.78;	
			 amount of \$1,423,914.78; ii) Notice of legal hypothec in favor of persons having taken part in the construction or renovation of an immovable executed under private signature on January 26, 2015 and registered in the Land Register for the Registration Division of Saguenay on January 28, 2015 under number 21 320 459, given by Dexter Québec Inc. to The Bloom Lake Iron Ore Mine Limited Partnership/ Société en Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and to Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, affecting, <i>inter alia</i>, the Property (said lot and building), for an original 	
			amount of \$2,988,156.39;	
			iii) Notice of legal hypothec in favor of persons having taken part in the construction or	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			renovation of an immovable executed under private signature on February 13, 2015 and registered in the Land Register for the Registration Division of Saguenay on February 16, 2015 under number 21 351 360, given by Pro-Sag Mécanique Inc. to The Bloom Lake Iron Ore Mine Limited Partnership, Cliffs Québec Mine de Fer ULC, RCM Modulaire Inc. and Ministère de l'Énergie et des Ressources Naturelles, affecting the Property (said lot and all constructions thereon) for an amount of \$95,817.76;	
			iv) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on June 19, 2015 and registered in the Land Register for the Registration Division of Saguenay on July 22, 2015 under number 21 719 853, given by Dexter Québec Inc., as creditor, against The Bloom Lake Iron Ore Mine Limited Partnership/Société en	

0	ER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
				Commandite de Fer du Lac Bloom, Bloom Lake General Partner Limited and Cliffs Québec Iron Mining ULC, as debtors, and Ministère de l'Énergie et des Ressources Naturelles and Ville de Fermont, as persons concerned, and relating to the notice of legal hypothec registered under number 21 320 459;	
				v) Prior notice of exercise of the hypothecary right of sale by judicial authority executed under private signature on October 13, 2015 and registered in the Land Register for the Registration Division of Saguenay on November 3, 2015 under number 21 940 546, given by Pro-Sag Mécanique Inc., as creditor, against Ministère de l'Énergie et des Ressources Naturelles, as owner, The Bloom Lake Iron Ore Mine Limited, Cliffs Québec Mine de Fer ULC and RCM Modulaire Inc., as debtors and/or lessees, and	

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
			hypothec registered under number 21 351 360.	

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
8	Lessee and Holder of rights of superficies: CONSOLIDATED THOMPSON IRON MINES LIMITED Now known as: CLIFFS QUEBEC IRON MINING ULC / CLIFFS QUEBEC MINE DE FER ULC (the "Lessee")	Lease Agreement (file number 919465 00 000) dated April 18, 2011, granted by Le Ministre des Ressources Naturelles et de la Faune to the Lessee, for industrial purposes, including rights of superficies granted by the said Lessor to the Lessee with respect to all constructions erected or installed by the Lessee on the leased premises.	According to the Lease Agreement, the leased premises are situated in the Province of Quebec and are composed of one (1) parcel of land situated in a territory without a cadastral survey in the Township of Normanville, in the Land Registration Division of Saguenay, containing 11 hectares. It appears from the assessment roll of the the City of Fermont, that these leased premises are situated along Route 329, in the City of Fermont.	searches in the Land Register on the basis of a legal	
9	Lessee and Holder of rights of superficies: CLIFFS QUÉBEC MINE DE FER LIMITÉE	Lease Agreement (file number 919721 00 000) dated September 25, 2011, granted	According to the Lease Agreement, the leased premises are situated in the Province of Quebec and are composed of one (1) parcel of land situated in a territory without a cadastral survey in the Township of	searches in the Land Register on the basis of a legal	

	OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	Now known as: CLIFFS QUEBEC IRON MINING ULC / CLIFFS QUEBEC MINE DE FER ULC (the "Lessee")	by Le Ministre des Ressources Naturelles et de la Faune to the Lessee, for industrial purposes, including rights of superficies granted by the said Lessor to the Lessee with respect to all constructions erected or installed by the Lessee on the leased premises.	Normanville, in the Land Registration Division of Saguenay, measuring 17 meters in width by 4000 meters in length, and containing 6,8 hectares.	a cadastral survey. <u>Note</u> : However, we made searches in the computerized Index of Names in the Land Register of the Registration Division of Saguenay on December 4, 2015 at 4:00 p.m. under the names of CLIFFS QUÉBEC MINE DE FER LIMITÉE, CLIFFS QUÉBEC MINE DE FER LTÉE, CLIFFS QUEBEC IRON MINING ULC and CLIFFS QUEBEC MINE DE FER ULC, and found no hypothecs affecting the said leased premises, as described under the legal description of the Property, and the rights of superficies thereon.	
10	Lessee and Holder of rights of superficies: THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP (the "Lessee")	Lease Agreement (file number 914051 00 000) dated February 3, 2012, granted by Le Ministre des Ressources Naturelles et de la Faune for recreational purposes to the	According to the Lease Agreement, the leased premises are situated in the Province of Quebec and are composed of one (1) parcel of land situated in a territory without a cadastral survey in the Township of Normanville, in the Land Registration Division of Saguenay, measuring 50 meters in width by 80 meters in depth, and containing 4000 square meters	We cannot conduct real estate searches in the Land Register on the basis of a legal description since the Property is situated in a territory without a cadastral survey. <u>Note</u> : However, we made searches in the computerized Index of Names in the Land Register of the Registration	50

OWNER/HOLDER	PROPERTY	LEGAL DESCRIPTION	HYPOTHECS	SEARCH DATES
	Lessee, and rights of superficies granted by the Lessor to the previous lessee Mr. Mario Savard with respect to all constructions erected or installed by the latter on the leased premises, which superficies were later and sold by the said M. Mario Savard to the current Lessee. This Lease is now under the administration of the Regional County Municipality of Caniapiscau.		Division of Saguenay on December 4, 2015 at 4:00 p.m. under the names of THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP, BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP, THE BLOOM LAKE IRON ORE MINE LP and BLOOM LAKE IRON ORE MINE LP, and found no hypothecs affecting the said leased premises, as described under the legal description of the Property, and the rights of superficies thereon	

11	Lessee and Holder of rights of superficies: SOCIÉTÉ EN COMMANDITE MINE DE FER DU LAC BLOOM CLIFFS QUÉBEC MINE DE FER LIMITÉE (the "Lessee")	Four (4) Lease Agreements (Files #912993 00 000, #912966 00 000, #919369 00 000 and #919460 00 000) signed March 24, 2015, granted by La Municipalité Régionale de Comté de Caniapiscau unto the Lessee for recreational purposes only, with rights of superficies in favour of the Lessee with respect to all constructions erected or installed by the latter on the leased.	According to the Lease Agreement, the leased premises the leased premises are all situated in the Province of Quebec and are composed of one (1) parcel of land measuring 50 meters in width by 80 meters in depth, and containing 4000 square meters, all situated in a territory without a cadastral survey.	searches in the Land Register	
----	---	---	---	-------------------------------	--